



INITIAL DISCLOSURE STATEMENT

It is the policy of HLAA, Inc. that the Directors, Officers and other persons engaged in management of HLAA, Inc. and its affiliates, HLAA, Inc. (collectively "HLAA") are considered to occupy positions of fiduciary trust to HLAA and are bound to discharge their duties in good faith and with undivided loyalty to the interests of HLAA. We ask that you give careful consideration to each of the statements in this Disclosure Statement. It is not necessary when responding to this Disclosure Statement to provide information on any interest in a publicly traded entity or mutual fund where you or your family owns less than 1% of the beneficial interests.

As a new member of the HLAA community, the undersigned hereby agrees to:

Act in the course of his or her duties solely in the best interest of HLAA without consideration to the interest of any other agency, organization, or association with which he or she is associated, or refrain from taking part in any transaction where such person does not believe in good faith that he or she can act with undivided loyalty to HLAA.

Disclose any material, financial, or other beneficial interest in any entity known by the undersigned to be engaged in the delivery of services to the hearing impaired.

Disclose any material, financial, or other beneficial interest in any entity known by the undersigned to be engaged in the delivery of goods or services to HLAA.

Disclose any transaction with HLAA which would result in any benefit to himself, his or her immediate family or any entity known by the undersigned in which he or she holds a significant financial, ownership, or other interest, and refrain from participation in any action on such matters except upon approval of the Board of Directors after full and frank discussion.

Disclose any opportunity for personal financial gain that is within the scope of the activities of HLAA and refrain from undertaking such opportunity except upon written approval of HLAA.

Refrain from utilizing any inside information as to the business activities of HLAA for the benefit of himself or herself, his or her immediate family, or any entity known by the undersigned with which he or she may be associated.

Disclose any action, event or proceeding against the undersigned by any federal, state or local governmental or regulatory agency the existence of which causes a violation of any law, rule or regulation applicable to HLAA or may reflect negatively upon HLAA's reputation arising from: (a) the professional status, licensure or character of the undersigned, (b) his or her immediate family, or (c) any entity with which he or she may be associated.

The term "disclose," for the purposes of this Policy Statement, means that any individual who should disclose any information pursuant to this Policy Statement shall make such disclosure to the President of HLAA.



The Executive Committee of the Board of Directors is hereby given the authority and responsibility to enforce HLAA's policies with respect to conflicts of interest and other directives as may be adopted from time to time by the Board of Directors.

Date: _____

Signature: _____